

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: GREENE
Local Government Number: 12G099

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
GREENE RESIDENTIAL URBAN RENEWAL	12006	2
GREENE INDUSTRIAL URBAN RENEWAL	12008	1
GREENE EAST RIDGE ADDITION URBAN RENEWAL	12009	1

TIF Debt Outstanding: 20,311

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	197,558	142,575	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	19,851
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	19,851

Rebate Expenditures:	0
Non-Rebate Expenditures:	20,153
Returned to County Treasurer:	0
Total Expenditures:	20,153

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	197,256	142,575	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -197,098

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Urban Renewal Area Data Collection

Local Government Name: GREENE (12G099)
 Urban Renewal Area: GREENE RESIDENTIAL URBAN RENEWAL
 UR Area Number: 12006

UR Area Creation Date: 07/1998

UR Area Purpose: Promote housing development
 within the community

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
GREENE CITY/GREENE SCH/RES TIF 1 INCREM	12097	12098	0
GREENE CITY AG/GREENE SCH/RES TIF 1 INCREM	12099	12100	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	133,153	142,575	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	133,153	142,575	Amount of 06-30-2016 Cash Balance Restricted for LMI
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Income Housing For GREENE RESIDENTIAL URBAN RENEWAL

Amount of FY 2016 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

TIF Taxing District Data Collection

Local Government Name: GREENE (12G099)
 Urban Renewal Area: GREENE RESIDENTIAL URBAN RENEWAL (12006)
 TIF Taxing District Name: GREENE CITY/GREENE SCH/RES TIF 1 INCREM
 TIF Taxing District Inc. Number: 12098
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	07/1998

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	144,464	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: GREENE (12G099)
 Urban Renewal Area: GREENE RESIDENTIAL URBAN RENEWAL (12006)
 TIF Taxing District Name: GREENE CITY AG/GREENE SCH/RES TIF 1 INCREM
 TIF Taxing District Inc. Number: 12100
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	07/1998

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	4,890	0	0	0	0

FY 2016 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: GREENE (12G099)
 Urban Renewal Area: GREENE INDUSTRIAL URBAN RENEWAL
 UR Area Number: 12008

UR Area Creation Date: 07/1998

UR Area Purpose: Industrial park to promote
 manufacturing growth within the
 City.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
GREENE CITY/GREENE SCH/INDUST UR TIF 1 INCREM	12105	12106	644,079

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	124,100	889,560	0	0	1,013,660	0	1,013,660
Taxable	0	0	111,690	800,604	0	0	912,294	0	912,294
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **38,853** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 19,851
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 19,851

Rebate Expenditures: 0
 Non-Rebate Expenditures: 20,153
 Returned to County Treasurer: 0
Total Expenditures: 20,153

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **38,551** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For GREENE INDUSTRIAL URBAN RENEWAL

Greene Industrial Urban Renewal Area

Description:	Construction of infrastructure improvements for new industrial park
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For GREENE INDUSTRIAL URBAN RENEWAL

TIF IND PARK

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	19,375
Interest:	936
Total:	20,311
Annual Appropriation?:	No
Date Incurred:	07/02/2008
FY of Last Payment:	2016

Non-Rebates For GREENE INDUSTRIAL URBAN RENEWAL

TIF Expenditure Amount:	20,153
Tied To Debt:	TIF IND PARK
Tied To Project:	Greene Industrial Urban Renewal Area

TIF Taxing District Data Collection

Local Government Name: GREENE (12G099)
 Urban Renewal Area: GREENE INDUSTRIAL URBAN RENEWAL (12008)
 TIF Taxing District Name: GREENE CITY/GREENE SCH/INDUST UR TIF 1 INCREM
 TIF Taxing District Inc. Number: 12106
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	07/1998

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	124,100	889,560	0	0	1,013,660	0	1,013,660
Taxable	0	0	111,690	800,604	0	0	912,294	0	912,294
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	78,012	912,294	644,079	268,215	8,266

FY 2016 TIF Revenue Received: 19,851

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Urban Renewal Area Data Collection

Local Government Name: GREENE (12G099)
 Urban Renewal Area: GREENE EAST RIDGE ADDITION URBAN RENEWAL
 UR Area Number: 12009

UR Area Creation Date: 02/2002

UR Area Purpose: Promote construction of residential homes in the community.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
GREENE CITY/GREENE SCH/ER ADD/UR 2 INCREM	12111	12112	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	25,552	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	25,552	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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TIF Taxing District Data Collection

Local Government Name: GREENE (12G099)
 Urban Renewal Area: GREENE EAST RIDGE ADDITION URBAN RENEWAL (12009)
 TIF Taxing District Name: GREENE CITY/GREENE SCH/ER ADD/UR 2 INCREM
 TIF Taxing District Inc. Number: 12112
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2003

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	10,063	0	0	0	0

FY 2016 TIF Revenue Received: 0